

A regular meeting of **FINANCE COMMITTEE** for February was held tonight, Commissioner Baron B. Holland presiding. Members present were Commissioner Areman, Brockington, Pransky, Rappoport, and Zygmund-Felt. Also present was Ex-Officio Member Norris.

Staff present was: Township Manager, Robert Zienkowski, Assistant Township Manager, Alyson Elliott, Interim Director of Fiscal Affairs, Danielle Pearson and Finance Officer Marc Lieberson.

Mr. Holland called the meeting of the Finance Committee to order at 9:31p.m.

1. Upon motion of Mr. Holland, the committee unanimously accepted the Executive Summary Report for the period ending January 31, 2022
2. Mr. Lieberson opened up with a PowerPoint presentation (see attached) regarding Mercantile/Business Privilege Taxes. He ran through his numbers of active/inactive and delinquent taxes. Mr. Lieberson also stated that the real estate bills have been sent out and the discount deadline is April 4, 2022. He also noted that 12 more parcels were lien through Portnoff. Mr. Lieberson went over the results of 2021 and the shortfalls. Disbursement amounts were as follows: EIT: 7,324,396, LST: 447,549, and Mercantile/Business Privilege: 1,885,518. Mr. Lieberson went over auditing the Mercantile/Business Privilege Tax returns and the cost-benefit impact and is optimistic for the future of collecting the new and old taxes.
3. Old Business- None.
4. New Business:
 - a. Consider recommending to the Board a Resolution appointing Marc Lieberson as a liaison between the Township and Berkheimer, the duly appointed collector of earned income and local services taxes for the district and for the purpose of sharing confidential tax information with the District for official purposes.

The Board had some questions for Mr. Lieberson, including clarity on the district. Since Mr. Lieberson was not present to answer the questions, the Board unanimously moved to table this Resolution.

- b. **Recommendation to the Board of Commissioners:** Upon motion of Mr. Holland, the Finance Committee unanimously agreed to recommend the Board of Commissioners approve the annual incentive fund disbursements for 2020, 2021, and 2022 to all four Township Fire Companies in the amount of \$6,000.00 per year per Fire Company.
5. Citizen Forum

Robert Hyslop, 211 Harrison Avenue: asked about the reasoning behind the incentives. Mr. Holland explained that volunteer numbers are low and this is used to help bring in new people to the Fire House.
6. There being no further business, upon motion of Mr. Holland, the committee unanimously agreed to adjourn the meeting at 10:26 p.m.



Robert Zienkowski
Township Manager

Per: Danielle Pearson
Interim Director of Fiscal Affairs

Disbursement Status 2021

EIT

\$7,324,396 Disbursed

+\$366,670

Projected Receipts: \$8,600,000

85%

+4%

LST

\$447,549 Disbursed

+\$48,594

Projected Receipts: \$530,000

84.44%

+9.13%

BPT/Mercantile

\$1,885,518 Disbursed

+\$222,395

Projected Receipts: \$1,893,000

99.6% To Date

+12.07%

Real Estate Tax

195 Parcels Liened

Face Value

\$265,712

12 Parcels Liened Unpaid Interim Bills

Face Value

\$1724

*Red Italicized Indicates Change
Since Last Report*

2021 “Shortfalls”

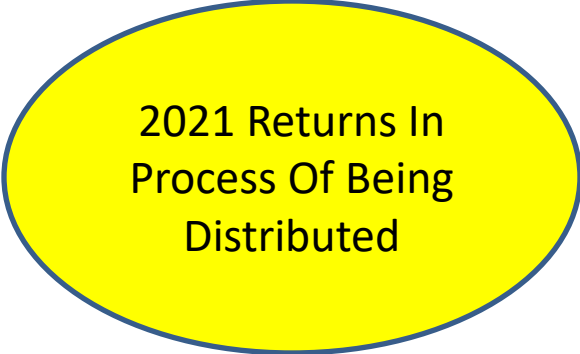
Account	Budgeted Amount	Disbursed Amount 2021	Difference
EIT	8,600,000	7,324,396	-1,275,604
LST	530,000	447,549	-82,451
BPT/Mercantile	1,893,000	1,885,518	-7,482*

Additional BPT/Mercantile Revenue For 2021 Yet To Be Disbursed
Still Processing Additional Returns
Will Result In A Slight Surplus

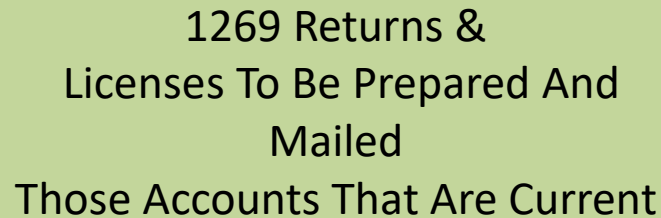
2022 EIT/LST Receipts



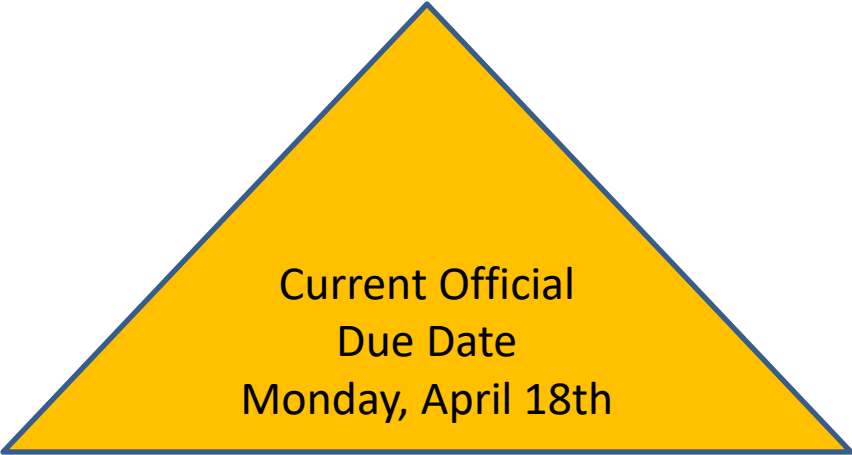
2022 BPT-Mercantile Update



2021 Returns In
Process Of Being
Distributed



1269 Returns &
Licenses To Be Prepared And
Mailed
Those Accounts That Are Current



Current Official
Due Date
Monday, April 18th

No Renewal Licensing
Issued To Past Due
Accounts



2021
1269 Returns Sent
Out
+68 In 2022

BPT-Mercantile Account Update

Begin Building A Foundation
Towards Launching Efforts
Towards Collection

Overview
Majority Missing
2020 Return Filing

Response or
Other Steps To
be Taken To Ensure Filing &
Collection

BPT-Mercantile Account Update

Currently Have In Our System 2597 Issued Active Licenses
468 Entities Who Had Licenses Issued Never Filed
Objective To Investigate Accounts & Purge System Where Needed

Potential Valid Reasons To Remove Account

- Technological Issues When System Was Launched
- Business Ceased Operation
- Business Moved From Township

Actions To Be Taken

- Internet Research To Obtain Preliminary Info If Possible Of Entity's Status
- Undertake An Onsite Visit To Obtain Greater Insight Into Entity's Status
- Friendly Yet Strong Reminder/Inquiry Letter Sent To Each To Ascertain Reasons For Non Filing
- If No Response or Resolution, Other Steps To Be Taken To Ensure Filing & Collection