

Cheltenham Township, believing that public input is appropriate on any items coming before the Commissioners, will recognize any citizen wishing to address a specific item prior to the vote on that issue. In order to be recognized, please utilize the methods available to you via the tele- or web-conference technology.

FINANCE COMMITTEE

Baron B. Holland – Chairman
Mitchell Zygmund-Felt – Vice Chairman
Irv Brockington – Member
Brad M. Pransky – Member
Ann L. Rappoport – Member
Matthew Areman – Member
Daniel B. Norris – Ex-Officio Member

AGENDA

Wednesday, July 8, 2020

8:00 p.m.

Due to the COVID-19 restrictions in Montgomery County and to protect the health, safety and welfare of the public, Township Commissioners and Township employees, this meeting will take place entirely via tele- or web-conference. Participation is enabled via telephone, smartphone, tablet or personal computer.

To Join Zoom Video Meeting:

[Click Here](#)

Meeting ID: 863 4349 2050, Password: 290481

One tap mobile:

+13126266799,,86343492050#,,,0#,,290481# US (Chicago)
+19294362866,,86343492050#,,,0#,,290481# US (New York)

Dial by your location:

+1 929 436 2866 US (New York)
+1 312 626 6799 US (Chicago)
Meeting ID: 863 4349 2050

If you wish to participate via a smartphone which has video capability, you will need to download the app for ZOOM Cloud Meetings. If you utilize a tablet or personal computer, you may also be required to download the program. Please allot additional time to install the software on your phone or computer.

Note: This meeting will be available to 100 participants.

If you are unable to participate in the live meeting, the meeting will be recorded and the recording will be posted on the Township's website and Facebook page.

****Please bear with us as we work through this technology that is new to us. Cheltenham Township is committed to providing continuity of essential services throughout this unprecedented time. Thanks to all our community members for their patience and understanding during these unprecedented times****

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Wednesday, July 8, 2020

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1. Report of the Office of Fiscal Affairs.
 - A. Review of the Executive Financial Summary Report for the period ended June 30, 2020.
 - B. Discussion on the proposed FY2021 General Operating and Capital Budgets preparation and adoption process.
 - C. Update on the Township's projected Operating Revenue loss to budget for FY2020 due to the COVID-19 pandemic.
 - 1) Recommend the Board of Commissioners consider the adoption of a Resolution amending the 2020 Budget (see attached).
2. Report of the Finance Officer.
3. Old Business
4. New Business
 - A. Recommend the Board of Commissioners authorize advertisement of an Ordinance calling for a Voter Referendum to amend the Cheltenham Township Home Rule Charter to permit the Township's Earned Income Tax rate levied by the Township to be raised to 1% at a special meeting of the Board of Commissioners.
 - B. Discussion on the planned reduction in the Township's Library monthly funding allocation for the balance of 2020 due to the COVID-19 pandemic.
 - C. Discussion on the possibility of initiating a Voter Referendum to implement a dedicated Library Tax.
 - D. Recommend the Board of Commissioners consider entering into an Engagement Agreement with the Director of Fiscal Affairs Bruce Rangnow.
 - E. Recommend the Board of Commissioners authorize changing the Sinking Fund Committee Meeting on Wednesday, August 12, 2020 to a Finance Committee Meeting.
5. Citizen's Forum
6. Adjournment



Terry Fedorchak
Interim Township Manager

**CHELTENHAM TOWNSHIP
MONTGOMERY COUNTY, PENNSYLVANIA**

RESOLUTION NO. -20

**A RESOLUTION PURSUANT TO THE CHELTENHAM
TOWNSHIP HOME RULE CHARTER, SECTION 1206C., TO
REDUCE OR ELIMINATE ONE OR MORE APPROPRIATIONS
FROM THE 2020 BUDGET WHERE IT APPEARS PROBABLE
THAT THE REVENUES AVAILABLE WILL BE INSUFFICIENT
TO MEET THE AMOUNTS APPROPRIATED DUE TO THE
COVID-19 EMERGENCY**

WHEREAS, the Board of Commissioners adopted an operating budget, capital budget and State liquid fuels budget allocation for the 2020 Fiscal Year on December 18, 2019 (“2020 Budget”); and

WHEREAS, thereafter, on March 6, 2020, Governor Tom Wolf of the Commonwealth of Pennsylvania declared the existence of a disaster emergency throughout Pennsylvania due to various threats of imminent danger and emergency caused by COVID-19 (the “Emergency Declaration”); and

WHEREAS, at the request of the Montgomery County Commissioners due to the Emergency Declaration, the Board of Commissioners enacted an emergency Ordinance in April 2020 which, among other things, delayed the deadlines for payments of real estate taxes, other taxes and the refuse service fee by Township property owners and businesses; and

WHEREAS, thereafter, in May 2020 the Board of Commissioners authorized the Interim Township Manager to initiate furloughs of certain Township employees due to the Emergency Declaration; and

WHEREAS, the Cheltenham Township Home Rule Charter, Section 1206C., provides that if at any time during the fiscal year it appears probable that revenues available to the Township will be insufficient to meet the amounts appropriated, “the Board shall take such action as is necessary to prevent any deficit, and for that purpose it shall, if at all possible, by resolution reduce or eliminate one or more appropriations”; and

WHEREAS, the Board believes that it appears probable that revenues available to the Township in Fiscal Year 2020 will be insufficient to meet the amounts appropriated in the 2020 Budget.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of Cheltenham Township, Montgomery County that:

- 1) The Interim Township Manager is directed to reduce the appropriations of the 2020 Budget authorized for: (1) those employees’ salaries and wages furloughed thus far, and for any additional Township employees furloughed this Fiscal Year; and (2) for Township contributions to the Township Library System;
- 2) The Interim Township Manager is directed to reduce the appropriations of the 2020 Budget as necessary for the revenues probable to be received to meet the remaining appropriations of the 2020 Budget; and
- 3) A copy of this Resolution shall be posted on the Township website promptly.

RESOLVED and ADOPTED this 15th day of July, 2020.

ATTEST:

**TOWNSHIP OF CHELTENHAM
BOARD OF COMMISSIONERS**

Terry Fedorchak
Interim Township Manager and Secretary

By: _____
Daniel B. Norris, President