



**TOWNSHIP OF CHELTENHAM
MONTGOMERY COUNTY, PENNSYLVANIA**

RESOLUTION NO. 40-21

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF
CHELTENHAM TOWNSHIP, MONTGOMERY COUNTY,
PENNSYLVANIA AUTHORIZING THE CREATION OF A
STORMWATER ENTERPRISE FUND TO ACCOUNT FOR REVENUES
AND EXPENSES FOR CHELTENHAM TOWNSHIP'S STORMWATER
MANAGEMENT FEE**

WHEREAS, the Cheltenham Township Board of Commissioners has determined that in the public interest and the needs of Cheltenham Township ("Township") that the Township implement a Stormwater Management Fee to fund the operating and capital expenditures related to the Township's stormwater management and conveyance system; and

WHEREAS, on December 15, 2021, the Cheltenham Township Board of Commissioners adopted an Ordinance establishing a Stormwater Management Fee to be accounted for and administered separately through an Enterprise Fund, separate from the Township's Operating and Capital Funds; and

WHEREAS, such proposal creates a need to set up an Enterprise Fund known as the Stormwater Management Fund into which shall be deposited revenues derived from the Stormwater Management Fee and other revenues to be dedicated to stormwater management activities including: permit fees, fines, grants, interest and other revenues earned from those sources and from which expenses will be made as determined by the Cheltenham Township Board of Commissioners; and

WHEREAS, the creation of this fund is needed for the accounting and financial reporting of the Stormwater Management Fund as a separate enterprise from Township operations, which was approved by an Ordinance of the Board of Commissioners of Cheltenham Township.

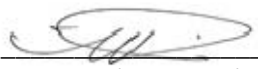
NOW, THEREFORE, BE IT RESOLVED by the authority of the Board of Commissioners of the Township of Cheltenham, Montgomery County, Commonwealth of Pennsylvania, that,

- 1) There is hereby created a Stormwater Management Enterprise Fund;
- 2) The fund shall consist of all revenues received from the following: revenues collected from the Stormwater Management Fee Established by Ordinance No. 2434-21, adopted December 15, 2021, permit and application fees, fines, grants, interest, penalties, and other revenues related to the Cheltenham Township Stormwater Management Program.
- 3) The fund shall be dedicated solely for the operation, maintenance and capital improvements related to the Cheltenham Township Stormwater Management Program.

- 4) The Township Manager and Director of Fiscal Affairs are directed and authorized to establish and maintain procedures to implement this fund consistent with Township policy as expressed by this Resolution and according to generally-accepted accounting principles.
- 5) Any changes to the operation of the Fund will be made by Resolution of the Cheltenham Township Board of Commissioners.

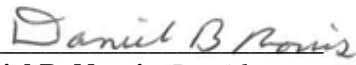
IN WITNESS WHEREOF, the Board of Commissioners of the Township of Cheltenham, County of Montgomery, Commonwealth of Pennsylvania, has adopted and enacted this Resolution at its public meeting held via Zoom web conference, under my hand and the seal of the Township of Cheltenham, this **15th day of December, 2021** in the year of the Township of Cheltenham the one hundred and twenty-second.

ATTEST:



Robert Zienkowski
Township Manager and Secretary

**TOWNSHIP OF CHELTENHAM
BOARD OF COMMISSIONERS**

By: 
Daniel B. Norris, President