



**CHELTENHAM TOWNSHIP
BOARD OF COMMISSIONERS**

ORDINANCE NO. ____-20

**AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF
CHELTENHAM TOWNSHIP, MONTGOMERY COUNTY,
PENNSYLVANIA, APPROVING AND ADOPTING THE
CAPITAL BUDGET FOR 2021, PURSUANT TO SECTION 1205
OF THE HOME RULE CHARTER**

The Board of Commissioners of Cheltenham Township hereby ordains:

SECTION 1. A Summary of the Capital Budget as follows:

INCOME:

Estimated Cash and Investments for January 1, 2021 \$ 2,132,676

Anticipated Income:

Amounts Provided by Others \$ 5,509,725

Amounts Provided by Borrowings \$ 10,000,000

Amounts Provided by Assessments \$ 0

Amount Transferred to/from General Fund Budget \$ 2,782,699

TOTAL Anticipated Cash and Receipts \$ 20,425,100

EXPENSES:

2021 Project Costs \$ 12,482,183

Estimated Cash Balance at Year Ending 12/31/21 \$ **7,942,917**

SECTION 2. That any Ordinance, or part of Ordinance, conflicting with this Ordinance is hereby repealed insofar as the same affects this Ordinance.

DULY ORDAINED AND ENACTED into an Ordinance this **16th day of December, 2020**, by the Board of Commissioners of Cheltenham Township, Montgomery County, Pennsylvania, in lawful session duly assembled.

ATTEST:

**TOWNSHIP OF CHELTENHAM
BOARD OF COMMISSIONERS**

Robert A. Zienkowski
Township Manager and Secretary

By: _____
Daniel B. Norris, President